

Independent Auditor's Report

To the Members of **NEWAGE EVOLUTION FOUNDATION**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of NEWAGE EVOLUTION FOUNDATION ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Report on Other Legal and Regulatory Requirements

1. Companies (Auditor's Report) Order, 2020 ("the Order"), is not applicable to company hence not commented upon.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit on internal financial control.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For M S MANSURI & ASSOCIATES
Chartered Accountants
FRN: 0031131C



Sd/-
Mohammed Sohail Mansuri
(Proprietor)
Membership No. 442965

Place:-UDAIPUR
Date: 15/05/2025
UDIN:

Balance Sheet as at 31st March 2025

₹ in hundred

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	100.00	100.00
Reserves and surplus	2	18.13	(25.80)
Money received against share warrants			
		118.13	74.20
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	1,067.35	
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions			
		1,067.35	
Current liabilities			
Short-term borrowings			
Trade payables	4		
(A) Micro enterprises and small enterprises			
(B) Others		150.00	
Other current liabilities			
Short-term provisions			
		150.00	
TOTAL		1,335.48	74.20
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	5		
Property, Plant and Equipment			
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances			
Other non-current assets			
Current assets			
Current investments			
Inventories			
Trade receivables			
Cash and cash equivalents	6	1,335.48	74.20
Short-term loans and advances			
Other current assets			
		1,335.48	74.20
TOTAL		1,335.48	74.20

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For **M S MANSURI & ASSOCIATES**
Chartered Accountants
(FRN: 0031131C)

Mohammed Sohail Mansuri
Proprietor
Membership No.: 442965
UDIN :
Place: Udaipur
Date: 15/05/2025



NEWAGE EVOLUTION FOUNDATION **NEWAGE EVOLUTION FOUNDATION**
As per the resolution of the Board of Directors

AMAN MANSURI
Director
DIN: 09721209

Riddhi Bhatia
RIDDHI BHATIA
Director
DIN: 09721210

Statement of Profit and loss for the year ended 31st March 2025

₹ in hundred

Particulars	Note No.	31st March 2025	31st March 2024
Revenue			
Revenue from operations	7	36,852.16	2,820.31
Less: Excise duty			
Net Sales		36,852.16	2,820.31
Other income	8	1.66	
Total Income		36,853.82	2,820.31
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	9	2,405.00	811.30
Finance costs			
Depreciation and amortization expenses			
Other expenses	10	34,404.88	2,468.95
Total expenses		36,809.88	3,280.25
Excess of income over expenditure/(Expenditure over income) before exceptional, extraordinary and prior period items and tax		43.93	(459.94)
Exceptional items			
Excess of income over expenditure/(Expenditure over income) before extraordinary and prior period items and tax		43.93	(459.94)
Extraordinary items			
Prior period item			
Excess of income over expenditure/(Expenditure over income) before tax		43.93	(459.94)
Tax expenses			
Current tax			
Deferred tax			
Excess/short provision relating earlier year tax			
Excess of income over expenditure/(Expenditure over income) for the period		43.93	(459.94)
Earning per share-in ₹			
Basic	11		
Before extraordinary Items		4.39	(45.99)
After extraordinary Adjustment		4.39	(45.99)
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For M S MANSURI & ASSOCIATES
Chartered Accountant
(FRN: 0031131C)

Mohammed Sohail Mansuri
Proprietor
Membership No.: 442865
UDIN :
Place: Udaipur
Date: 15/05/2025



NEWAGE EVOLUTION FOUNDATION

DIRECTORS
AMAN VAYA
Director
DIN: 09721209

For and on behalf of the Board of Directors
NEWAGE EVOLUTION FOUNDATION

Riddhi Bhatia
RIDDHI BHATIA
Director
DIN: 09721210
DIRECTORS

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2025

₹ in hundred

PARTICULARS		31st March 2025	31st March 2024
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	43.93	(459.94)
	Adjustments for non Cash/ Non trade items:		
	Operating profits before Working Capital Changes	43.93	(459.94)
	Adjusted For:		
	Increase / (Decrease) in trade payables	150.00	(230.30)
	Cash generated from Operations	193.93	(690.24)
	Net Cash flow from Operating Activities(A)	193.93	(690.24)
B.	Cash Flow From Investing Activities		
C.	Cash Flow From Financing Activities		
	Increase in / (Repayment) of Long term borrowings	1,067.35	
	Net Cash used in Financing Activities(C)	1,067.35	
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	1,261.29	(690.24)
E.	Cash & Cash Equivalents at Beginning of period	74.20	764.44
F.	Cash & Cash Equivalents at End of period	1,335.49	74.20
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	1,261.29	(690.24)

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For M S MANSURI & ASSOCIATES
Chartered Accountant
(FRN: 0031131C)

Mohammed Sohail Mansuri
Proprietor
Membership No.: 442965
UDIN :
Place: Udaipur
Date: 15/05/2025



NEWAGE EVOLUTION FOUNDATION

AMAN...
Director
DIN: 09721209

on behalf of the Board of Directors
NEWAGE EVOLUTION FOUNDATION

Riddhi Bhatia
Director
DIN: 09721210
DIRECTORS

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2025
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2025	As at 31st March 2024
Authorised :		
1000 (31/03/2024:1000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Issued :		
1000 (31/03/2024:1000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Subscribed and paid-up :		
1000 (31/03/2024:1000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Total	100.00	100.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2025		As at 31st March 2024	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	1,000	100.00	1,000	100.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	1,000	100.00	1,000	100.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2025		As at 31st March 2024	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	Aman Vaya	500	50.00	500	50.00
Equity	Riddhi Bhatia	500	50.00	500	50.00
	Total :	1,000	100.00	1,000	100.00

Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
AMAN VAYA	Equity [NV: 10.00]	500	50.00	500	50.00	0	500	50.00	500	50.00	0.00
RIDDHI BHATIA	Equity [NV: 10.00]	500	50.00	500	50.00	0	500	50.00	500	50.00	0.00
Total		1000		1000			1000		1000		



(Signature)

Riddhi Bhatia

Note No. 2 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2025	As at 31st March 2024
Surplus		
Opening Balance	(25.80)	434.14
Add: Profit for the year	43.93	
Less: Loss for the year		(459.94)
Closing Balance	18.13	(25.80)
Balance carried to balance sheet	18.13	(25.80)

Note No. 3 Long-term borrowings

₹ in hundred

Particulars	As at 31st March 2025			As at 31st March 2024		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Loans and advances from related parties						
Aman Vaya Loan	1,067.35		1,067.35			
	1,067.35		1,067.35			
The Above Amount Includes						
Unsecured Borrowings	1,067.35		1,067.35			
Amount Disclosed Under the Head "Short Term Borrowings"(Note No.)		()	()		()	()
Net Amount	1,067.35	0	1,067.35		0	

Note No. 4 Trade payables

₹ in hundred

Particulars	As at 31st March 2025	As at 31st March 2024
(B) Others		
Sundry Creditors	150.00	
	150.00	
Total	150.00	

Trade Payables Ageing Schedule

₹ in hundred

Payment date not defined (Outstanding for following periods from due date of Transaction)

Particular	Current Year				Total	Previous Year				Total
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs		Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	
MSME					0.00					0.00
Others	150.00				150.00	0.00				0.00
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

Note No. Other current liabilities

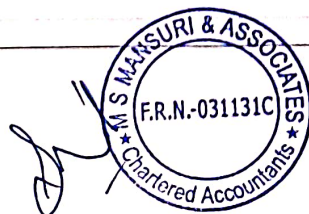
₹ in hundred

Particulars	As at 31st March 2025	As at 31st March 2024
Total		

Note No. 6 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2025	As at 31st March 2024
Balance with banks		
HDFC Bank	999.65	8.91
Total	999.65	8.91
Cash in hand		
Cash in hand	335.83	65.29
Total	335.83	65.29
Total	1,335.48	74.20



[Handwritten Signature]

Rishabh Shethia

Note No. 7 Revenue from operations

₹ in hundred

Particulars	31st March 2025	31st March 2024
Other operating revenues		
Donation	357.15	2,820.31
Earmarked Donation	36,495.01	
	36,852.16	2,820.31
Net revenue from operations	36,852.16	2,820.31

Note No. 8 Other income

₹ in hundred

Particulars	31st March 2025	31st March 2024
Other non-operating income		
Other receipts	1.66	
	1.66	
Total	1.66	

Note No. 9 Employee benefit expenses

₹ in hundred

Particulars	31st March 2025	31st March 2024
Salaries and Wages		
Salary and wages	2,405.00	811.30
	2,405.00	811.30
Total	2,405.00	811.30

Note No. 10 Other expenses

₹ in hundred

Particulars	31st March 2025	31st March 2024
Earmarked Expenditures	34,090.01	
Accounting Expenses		100.00
Travelling Expenses		103.83
Office Expenses	164.87	671.43
Petrol and Diesel Expenses		347.26
Stationery Expenses		67.07
Food Distribution Expenses		1,172.70
Telephone expenses		6.66
Audit fees	150.00	
Total	34,404.88	2,468.95

Note No. 11 Earning Per Share

₹ in hundred

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2025	31st March 2024	31st March 2025	31st March 2024
Basic				
Profit after tax (A)	43.93	(459.94)	43.93	(459.94)
Weighted average number of shares outstanding (B)	1,000	1,000	1,000	1,000
Basic EPS (A / B)	4.39	(45.99)	4.39	(45.99)
Diluted				
Profit after tax (A)	43.93	(459.94)	43.93	(459.94)
Weighted average number of shares outstanding (B)	1,000	1,000	1,000	1,000
Diluted EPS (A / B)	4.39	(45.99)	4.39	(45.99)
Face value per share	10.00	10.00	10.00	10.00



[Handwritten signature]

Ridellu'phaha

Note No. 4(a)(a) Trade payables:(B) Others:Sundry Creditors ₹ in hundred

Particulars	31st March 2025
M S Mansuri & Associates	150.00
Total	150.00

Note No. 7(a) Revenue from operations:Other operating revenues:Earmarked Donation ₹ in hundred

Particulars	31st March 2025
Leveling the Playing Field	17,000.00
Saksham Siksha	2,840.00
Sui Dhaaga	2,900.00
Warmth	3,665.00
Dhara Shringaar	1,085.00
Kalakriti Skill Initiative	1,860.00
Sabse Pehle Poshan	7,145.01
Total	36,495.01

Note No. 9(a) Employee benefit expenses:Salaries and Wages:Salary and wages ₹ in hundred

Particulars	31st March 2025	31st March 2024
Salary-Leveling the Playing Field	700.00	
Salary-Sui Dhaaga Project	480.00	
Salary-Kalakriti Skill Initiative	540.00	
Salary-Saksham Siksha Project	685.00	
Salary & Wages		811.30
Total	2,405.00	811.30

Note No. 10(a) Other expenses:Earmarked Expenditures ₹ in hundred

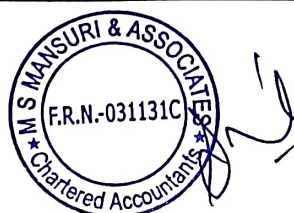
Particulars	31st March 2025
Leveling the Playing Field Project	16,300.00
Warmth Expenses	3,665.00
Sabse Pehle Poshan	7,145.01
Sui Dhaaga Project Expenses	2,420.00
Dhara Shringaar Expenses	1,085.00
Kalakriti Skill Initiative Project	1,320.00
Saksham Siksha Project	2,155.00
Total	34,090.01

Note No. 10(a)(a) Other expenses:Earmarked Expenditures:Leveling the Playing Field Project ₹ in hundred

Particulars	31st March 2025
Sports Equipment Distribution	5,750.00
Sports Infrastructure Installation	6,700.00
Players Sponsorship Expenses	1,000.00
Regional Sports Uplifted	1,700.00
Medical Kits Expenses	275.00
Transportation Expenses	375.00
Coach Hiring Charges	500.00
Total	16,300.00

Note No. 10(a)(b) Other expenses:Earmarked Expenditures:Warmth Expenses ₹ in hundred

Particulars	31st March 2025
Sweater Purchased	3,270.80
Transportation	394.20
Total	3,665.00



[Handwritten signature]

Riddhi Phadia

NEWAGE EVOLUTION FOUNDATION

55, Prem Nagar, RoopSagar Road keshav Nagar, Udaipur-313301
CIN : U85300RJ2022NPL083456

(F.Y. 2024-2025)

Note No. 10(a)(c) Other expenses:Earmarked Expenditures:Sabse Pehle Poshan

₹ in hundred

Particulars	31st March 2025
Meal Served	2,625.01
Ration Kits Distributed	3,620.00
Packaging Cost	282.50
Chef Expenses	265.00
Utensil Rent	103.50
Transportation	249.00
Total	7,145.01

Note No. 10(a)(d) Other expenses:Earmarked Expenditures:Sui Dhaaga Project Expenses

₹ in hundred

Particulars	31st March 2025
Raw Material	858.00
Sewing Machine Purchased	962.00
Center Rent	600.00
Total	2,420.00

Note No. 10(a)(e) Other expenses:Earmarked Expenditures:Dhara Shringaar Expenses

₹ in hundred

Particulars	31st March 2025
Eco-Printing	218.20
Tree Planted	720.00
Transportation	146.80
Total	1,085.00

Note No. 10(a)(f) Other expenses:Earmarked Expenditures:Kalakriti Skill Initiative Project

₹ in hundred

Particulars	31st March 2025
Glass Bottles Purchased	293.50
Tote Bags Raw Material	513.00
Drawing Material	316.00
Transportation	197.50
Total	1,320.00

Note No. 10(a)(g) Other expenses:Earmarked Expenditures:Saksham Siksha Project

₹ in hundred

Particulars	31st March 2025
Old Computers Purchased	1,217.40
Center Rent Expenses	600.00
Software Purchase	163.60
Transportation	174.00
Total	2,155.00



[Handwritten signature]

[Handwritten signature]

NEWAGE EVOLUTION FOUNDATION

55, Prem Nagar, RoopSagar Road keshav Nagar, Udaipur-313301
CIN : U85300RJ2022NPL083456

(F.Y. 2024-2025)

Note Number 12: Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	8.90	0.00	0.00	company is in the position to pay its short term liabilities. company has higher liquid assets in compare with previous year.
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	9.04	0.00	0.00	Company has taken loan from its director and equity funds are nominal as this is section 8 company therefor high percent of debt is present.
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00	0.00	0.00	NA
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.46	-1.51	-130.46	Company has surplus in current year and in previous year company suffered losses.
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	NA
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.00	0.00	0.00	NA
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	NA
(h) Net capital turnover ratio	Total Sales	Average Working Capital	31.09	38.01	-18.21	company has excess working capital (of bank & cash balance)in compare to previous year
(i) Net profit ratio	Net Profit	Net Sales	0.00	-0.16	-100.00	In current year company have surplus instead of losses in previous year
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.04	-6.20	-100.65	Company has surplus in current year in compare with previous year company have some deficiency
(k) Return on investment			0.00	0.00	0.00	NA



[Handwritten signature]

[Handwritten signature]

Riddhi phatai

Note 13 : Disclosures under Accounting Standards

(i) Details of related parties:

Description of relationship	Nature of Relationship	Names of related parties
Key Management Personnel (KMP)	Director	Aman Vaya
Key Management Personnel (KMP)	Director	Riddhi Bhatia

(ii) Details of related party transactions and balances outstanding:

Particulars	Nature of Relationship	31.03.2025	31.03.2024
Transactions during the year			
Remuneration to Director			
Aman Vaya	Director	0.00	0.00
Loan from Director/Promoters			
Aman Vaya	Director	1067.35	0.00
Balances outstanding at the end of the year			
Unsecured Loan From Director			
Aman Vaya	Director	1067.35	



[Handwritten signature]

Riddhi Bhatia

NEWAGE EVOLUTION FOUNDATION

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENT

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

6. Foreign currency Transactions :-

Not Applicable



[Handwritten signature]

Riddhipratia

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Inventories :-

Not Applicable

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is Nil.

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:-

No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made due to uncertainty that sufficient taxable income against which such deferred tax assets can be realized. The impact of same has also not been determined.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or



A handwritten signature in blue ink, appearing to be 'Sankar' or similar.

A handwritten signature in black ink, appearing to be 'Riddhishruti'.

- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

13. General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The information regarding classification of creditors as micro and small enterprise is not available with company, hence information as required by schedule III of the Companies Act 2013 is not given.
2. Salaries includes directors remuneration on account of salary Rs.0.00/- (Previous Year Rs.0.00/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

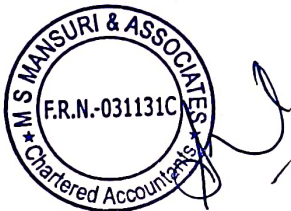
4. Payments to Auditors:

Auditors Remuneration	2024-2025	2023-2024
Audit Fees	15,000	0
Tax Audit Fees	0	0
Company Law Matters	0	0
GST	0	0
Total	15,000	0

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 10. The impact of the same on Profit & Loss is not determined.
7. Advance to others includes advances to concerns in which directors are interested:

(Figures in Rs.)

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
NA	0	0



8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Aman Vaya
2. Riddhi Bhatiya

(II) Relative of Key Management Personnel

1. NA

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

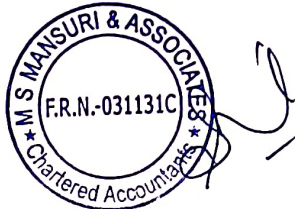
1. NA

Transactions with Related parties (Figures in Rs.)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	0	0	0	0
Received Back	0	0	0	0
Deposit Received	0	0	0	0
Deposit Repaid	0	0	0	0
Interest Received	0	0	0	0
Interest Paid	0	0	0	0
Remuneration Paid	0	0	0	0
Purchase	0	0	0	0
Rent Paid	0	0	0	0
Other Payment	0	0	0	0
Job Charges	0	0	0	0

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	1,06,735.20	0	0	0
Loans Repaid	0	0	0	0



Riddhi Bhatiya

9. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

10. % of imported & indigenous raw material & consumables

Particulars	2025		2024	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

11. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

12. Expenditure in Foreign Currency Nil Nil

13. Earning in Foreign Exchange Nil Nil

14. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 14

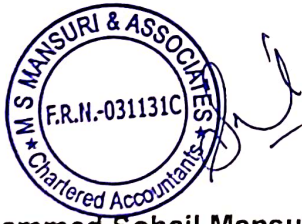
In terms of Our Separate Audit Report of Even Date Attached.

For M S MANSURI & ASSOCIATES

For NEWAGE EVOLUTION
FOUNDATION

Chartered Accountants

Sd/-
(Mohammed Sohail Mansuri)
Proprietor
Membership No. 442965
Registration No. 0031131C
Place:- UDAIPUR
Date: - 15/05/2025
UDIN: -



NEWAGE EVOLUTION FOUNDATION

Sd/- DIRECTORS
AMAN VAYA
Director

DIN : 09721209

NEWAGE EVOLUTION FOUNDATION

Riddhi Bhatia

Sd/- DIRECTORS
RIDDHI BHATIA
Director

DIN : 09721210