

# NEWAGE EVOLUTION FOUNDATION

55, Prem Nagar, Roop Sagar Road Keshav Nagar Udaipur RJ 313001 IN

CIN: U85300RJ2022NPL083456

Email ID: 9772173054aman@gmail.com, Contact No.: 7239855301

## NOTICE

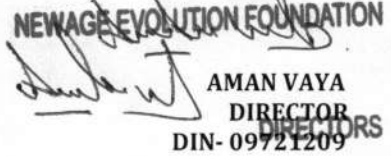
Notice is hereby given that 1<sup>st</sup> Annual General Meeting of the members of **Newage Evolution Foundation** will be held on Wednesday, 25<sup>th</sup> October, 2023 at 11:00 A.M at its registered office situated at 55, Prem Nagar, Roop Sagar Road Keshav Nagar Udaipur RJ 313001 IN to transact the following business:-

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31<sup>st</sup>, 2023 and the reports of the Board of Directors and Auditors thereon.
2. The appointment of the Auditors **M/s M S Mansuri & Associates**, Chartered Accountants (ICAI Firm Registration No. 031131C), as Statutory Auditor of the Company to hold office for a period of Five Consecutive Financial Year (i.e., From F.Y. 2023-2024 to F.Y. 2027-2028) of the Company and to pass the following resolution as an ordinary resolution, with or without modification(s): -

**"RESOLVED THAT** as per the provision of Section 139, 142 and other applicable provisions of Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the members do and are hereby appoint **M/s M S Mansuri & Associates**, Chartered Accountants having (ICAI Firm Registration No. 031131C) as Statutory Auditors of the Company for the period from the conclusion of this Annual general Meeting till the conclusion of Annual General Meeting to be held in year 2028 (i.e. from F.Y. 2023-2024 to F.Y. 2027-2028) at such remuneration as may be fixed by the Board of Directors and reimbursement of out-of-pocket expenses incurred, if any."

BY ORDER OF THE BOARD OF DIRECTORS  
FOR NEWAGE EVOLUTION FOUNDATION

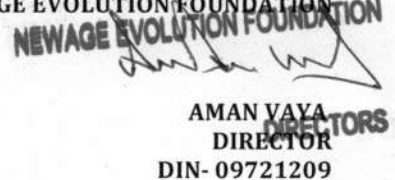
NEWAGE EVOLUTION FOUNDATION  
  
AMAN VAYA  
DIRECTOR  
DIN- 09721209

PLACE: UDAIPUR  
DATE: 05/09/2023

### Notes:

1. A member eligible to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on instead him/ herself and the proxy need not be a member of the company.
2. Proxies, in order to be effective, must be received at the registered office of the company not less than 48(forty-eight) hours before the meeting.
3. A person appointed as a proxy shall act on behalf of such number of Member(s) not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company, carrying voting rights. Further, a Member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. Relevant documents referred to in the Notice are open for inspection by the members at the Registered Office of the Company on all working days (i.e., except Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will also be available for inspection by members at the Meeting.

BY ORDER OF THE BOARD OF DIRECTORS  
FOR NEWAGE EVOLUTION FOUNDATION

NEWAGE EVOLUTION FOUNDATION  
  
AMAN VAYA  
DIRECTOR  
DIN- 09721209

PLACE: UDAIPUR  
DATE: 05/09/2023

# NEWAGE EVOLUTION FOUNDATION

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CIN: U85300RJ2022NPL083456

Email ID: 9772173054aman@gmail.com, Contact No.: 7239855301

## Directors' Report

To,  
The Members,  
Newage Evolution Foundation

Your Directors take pleasure in presenting their 1<sup>st</sup> Annual Report together with the Audited statement of Accounts and the Auditor's Report of your Company for the Financial Year ended March 31st, 2023.

### 1. HIGHLIGHTS OF PERFORMANCE-

Newage Evolution Foundation (hereinafter referred to as Foundation) was incorporated on 30th August, 2022 as a private limited company under Section 8 of the Companies Act, 2013. The focus areas of the Foundation is non-profit making activities including helping deserving people of rural and other locality and conducting programs at various area. The foundation aims at promoting gender equality; empowering women; setting up homes and hostels for women and orphans; setting up old age homes; day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups. To promote women entrepreneurship through workshops, events, seminars, camps, training and mentorship programs for uplifting the financial and social status of Women. Promoting education, including special education and employment and utilizing funds for betterment of people. The Foundation is continually refining its programs and seeking opportunities to make a difference in the communities.

During the year under review, the Company has Total Income of Rs. 3,24,780/-. The net profit for the year under review has been Rs. 43,414/-. Your Directors are continuously looking for avenues for future growth of the Company.

### 2. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The Board's Report shall be prepared based on the stand alone financial statements of the Company.

Particulars	2022-23	2021-22
Revenue from Operation (Net) and Other Income	3,24,780/-	NA
Profit Before Tax (PBT)	43,414/-	
Provision for Tax including Deferred Tax	NIL	
Profit After Tax (PAT)	43,414/-	
Balance brought forward from previous year	NIL	
Surplus carried to the next year Accounts	43,414/-	

### 3. DIVIDEND (Section 123 of the Companies act 2013) (section 134 (3k))

The Companies having license under Section 8 of the Act are prohibited by their constitution for paying any dividend to its members.

### 4. DEPOSITS (Section 73 of the Companies act 2013)

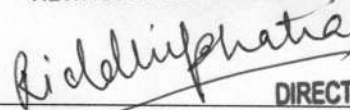
Your Foundation has not accepted deposits from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

NEWAGE EVOLUTION FOUNDATION



DIRECTORS

NEWAGE EVOLUTION FOUNDATION



DIRECTORS

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## 5. THE STATE OF THE COMPANY'S AFFAIRS (Section 134 (3i))-

The Foundation has adopted various business excellence models, quality management system (QMS), Environmental management system (EMS). The Company is committed towards improving efficiency and service level in its operations.

## 6. SHARE CAPITAL

The Paid-up Equity Share Capital as on 31<sup>st</sup> March, 2023 was Rs. 10,000/- divided into 1,000 equity shares of Rs. 10/- each. During the year under review, the Company has not issued shares or granted stock options or sweat equity.

## 7. THE PROPOSED AMOUNTS TO CARRY TO ANY RESERVES (section 134 (3j))

During the year no amount has been transferred in Reserves. However, the Company has balance of Rs. 43,414/- as on 31.03.2023 in its Reserves and Surplus.

## 8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS (UNDER SECTION 186 and SECTION 134 (3g))

The Company has not made any investment, given guarantee and securities during the year under review. Hence no compliance under section 186 of Companies Act, 2013 is required.

## 9. DIRECTORS AND KEY MANAGERIAL PERSONAL

During the year under review no changes took place in the composition Board of Directors.

## 10. WEB LINK OF ANNUAL RETURN-

The Company doesn't have any website. Further, the Extract of Annual Return i.e MGT-9 is no longer required to be annexed to the Board Report.

## 11. RELATED PARTY TRANSACTIONS-

During the year under review Company has no related party transactions. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

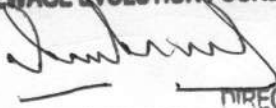
## 12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION -

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read along with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption are as mentioned below:

### (A) Conservation of energy-

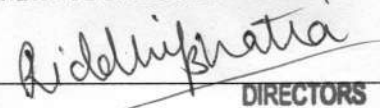
**(i) the steps taken or impact on conservation of energy;** The Company does not belong to the category of power intensive industry and hence consumption of power is not significant. However, the management gives due importance to conservation of energy wherever feasible, and also reviews from time to time, the measures taken / to be taken for reduced and prudent consumption and conservation of energy.

NEWAGE EVOLUTION FOUNDATION

  
DIRECTORS

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(ii) the steps taken by the company for utilising alternate sources of energy; Though the activities undertaken by the Company not energy intensive, the Company shall explore alternative sources of energy, as and when the necessity arises.

(iii) the capital investment on energy conservation equipments; NIL

## **(B) Technology absorption-**

(i) the efforts made towards technology absorption; NIL

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution; NIL

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

(a) the details of technology imported; Not applicable

(b) the year of import; Not applicable

(c) whether the technology been fully absorbed; Not applicable

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable

(iv) the expenditure incurred on Research and Development. NIL

## **13. AUDITORS** (Section 139 of the Companies act 2013)-

### **Statutory Auditors-**

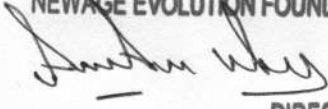
The appointment of **M/s M S Mansuri & Associates**, Chartered Accountants, (ICAI Firm Registration No 031131C) as a Statutory Auditor of the Company to hold office from the conclusion of this Annual General Meeting to be held on 16.10.2023 till the conclusion of the Annual General Meeting to be held in the year 2028 [i.e. to conduct audit for F.Y.'s 2023-2024 to F.Y. 2027-2028] at a remuneration as may be decided by the board of the Company, inclusive of all applicable taxes and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit.

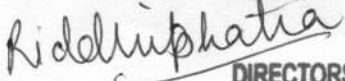
## **14. COMMENTS ON AUDITOR REPORT -**

The Comments made by **M/s M S Mansuri & Associates**, Auditors in their Auditors reports read with relevant notes thereon are self-explanatory in nature and hence do not call for any further comments under section 134 of Companies Act, 2013.

## **15. FOREIGN EXCHANGE EARNINGS AND OUTGO -**

The Company does not have any foreign exchange earnings and outgo during the year under review.

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## 16. PARTICULARS OF EMPLOYEES (Section 134 of companies Act 2013 read with rule 5(2) and 5(3) of Companies (Appointment and Remuneration of managerial personal) Rules 2014)-

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, there are no employees of the Company covered under this section who is earning salary over and above specified limit.

## 17. NUMBER OF MEETINGS (Section 134(3b))-

Following Board Meetings were held during the financial year ended 31st March, 2023. The maximum gap between any two Board Meetings was less than one 120 days:

No.	Date of Board Meeting	Total No. of Directors Associated as on the Date of Meeting	No. of Directors Attended
1	07/09/2022	2	2
2	15/12/2022	2	2
3	11/03/2023	2	2

## 18. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES-

The Company does not have any Subsidiary, Joint Venture or Associate Company.

## 19. DIRECTORS' RESPONSIBILITY STATEMENT (134 (3) (c) & 134 (5) of the company's act 2013)

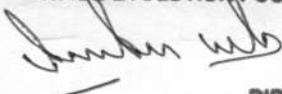
Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

1. In the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the annual accounts on a 'going concern' basis.
5. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

## 20. THE DETAILS IN RESPECT OF INTERNAL FINANCIAL CONTROL SYSTEM [section 134 (5e)]

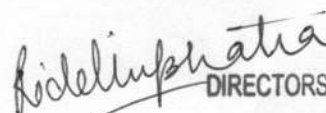
The Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

NEWAGE EVOLUTION FOUNDATION



DIRECTORS

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## 21. A RISK MANAGEMENT OF THE COMPANY (Section 134 (3n))

The asset of the Foundation are adequately insured against the loss by fire, riot, earthquake, terrorism, loss of profit, etc. and other risk are considered necessary by the management.

## 22. MATERIAL CHANGES AND COMMITMENT

No material Changes commitments affecting the financial position of the Company occurred during the financial year to which this financial statement relates on the date of this report.

## 23. CORPORATE SOCIAL RESPONSIBILITY (CSR)

CSR provisions are not applicable for the Company.

## 24. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## 25. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Foundations operations in future.

## 26. SECRETARIAL STANDARD

The director state that applicable Secretarial Standards i.e. SS-1 and SS-2 relating to 'Meeting of the Board of Directors and 'General Meetings', respectively, have been diligently following by the Company.

## 27. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of section 177 of Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its powers) Rules, 2013 are not applicable to the Company.

## 28. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of section 149 pertaining to the appointment of Independent Directors do not apply to your Company.

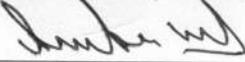
## 29. BOARD EVALUATION

Since the Foundation is a Private Company and thus unlisted, therefore the provisions of section 134(3) (p) are not applicable to the Company.

## 30. COST RECORD

The provision of Cost audit as per section 148 doesn't applicable on the Company.

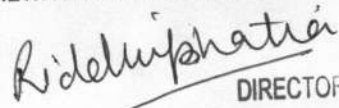
NEWAGE EVOLUTION FOUNDATION



DIRECTORS

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NEWAGE EVOLUTION FOUNDATION



DIRECTORS

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## 31. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

## 32. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

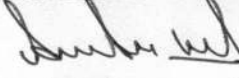
As Company has not done any one time settlement during the year under review hence no disclosure is required.

## 33. ACKNOWLEDGEMENTS

Your Directors thank the various departments like MCA, Registrar of Companies, various Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

BY ORDER OF THE BOARD OF DIRECTORS  
FOR NEWAGE EVOLUTION FOUNDATION

NEWAGE EVOLUTION FOUNDATION

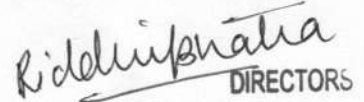


DIRECTORS

AMAN VAYA  
(DIRECTOR)  
DIN: 09721209

PLACE: UDAIPUR  
DATE: 05.09.2023

NEWAGE EVOLUTION FOUNDATION



DIRECTORS

RIDDHI BHATIA  
(DIRECTOR)  
DIN: 09721210

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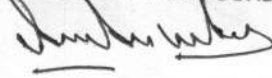
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## LIST OF DIRECTORS

DIN/DPIN/PAN	Full Name	Designation	Date of Appointment
09721209	AMAN VAYA	Director	30/08/2022
09721210	RIDDHI BHATIA	Director	30/08/2022

BY ORDER OF THE BOARD OF DIRECTORS  
FOR NEWAGE EVOLUTION FOUNDATION

NEWAGE EVOLUTION FOUNDATION



AMAN VAYA  
DIRECTORS DIRECTOR  
DIN- 09721209

PLACE: UDAIPUR  
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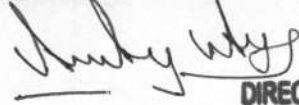
Email ID: 9772173054aman@gmail.com, Contact No.: 7239855301

• **LIST OF SHAREHOLDERS AS ON 31.03.2023:-**

S. NO.	NAME OF SHAREHOLDER	FACE VALUE PER SHARE	NO. OF SHARES HELD	AMOUNT [in Rs.]
1	AMAN VAYA	10	500	5,000/-
2	RIDDHI BHATIA	10	500	5,000/-
	<b>TOTAL</b>		<b>1,000</b>	<b>10,000/-</b>

BY ORDER OF THE BOARD OF DIRECTORS  
FOR NEWAGE EVOLUTION FOUNDATION

NEWAGE EVOLUTION FOUNDATION'



AMAN VAYA  
DIRECTOR

DIN- 09721209

PLACE: UDAIPUR  
DATE: 05/09/2023



**M S Mansuri & Associates**  
**Chartered Accountants**  
534, Manglam Fun Square Durga Nursery Road  
Udaipur -313001 Rajasthan  
Email Id: - [casohailmansuri@gmail.com](mailto:casohailmansuri@gmail.com)  
Mobile No.:- 9352425143

## **INDEPENDENT AUDITORS' REPORT**

**To the Members of NEWAGE EVOLUTION FOUNDATION**

### **Opinion**

We have audited the financial statements of **NEWAGE EVOLUTION FOUNDATION** ("the Section 8 Company"), which comprise the balance sheet as at 31st March 2023, the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its financial performance for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

There is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis.

Information other than the Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. Companies (Auditor's Report) Order, 2020 ("the Order") is not applicable to company hence not commented upon.

2. As required by Section 143(3) of the Act, we report that:

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



(2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(3) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(4) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(5) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

(6) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

(7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company does not have any pending litigations which would impact its financial position.

(b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(8) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us; the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

**For M S Mansuri & Associates**

Chartered Accountant

Firm registration number: 031131C



**M Sohail Mansuri**

Proprietor

Membership No.:442965

UDIN: 23442965BGSLLO7749

Place: Udaipur

Date: September 05, 2023

Balance Sheet as at 31st March 2023

₹ in hundred

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	1	100.00	
Reserves and surplus	2	434.14	
Money received against share warrants			
		<b>534.14</b>	
<b>Share application money pending allotment</b>			
<b>Non-current liabilities</b>			
Long-term borrowings			
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions			
<b>Current liabilities</b>			
Short-term borrowings			
Trade payables	3		
(A) Micro enterprises and small enterprises			
(B) Others		230.30	
Other current liabilities			
Short-term provisions			
		<b>230.30</b>	
<b>TOTAL</b>		<b>764.44</b>	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment and Intangible assets	4		
Property, Plant and Equipment			
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances			
Other non-current assets			
<b>Current assets</b>			
Current investments			
Inventories			
Trade receivables			
Cash and cash equivalents	5	764.44	
Short-term loans and advances			
Other current assets			
		<b>764.44</b>	
<b>TOTAL</b>		<b>764.44</b>	

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For M S MANSURI & ASSOCIATES  
Chartered Accountant  
(FRN: 031131C)

Mohammed Sohail Mansuri  
Proprietor  
Membership No.: 442965  
Place: Udaipur  
Date: 05/09/2023  
UDIN : 23442965BGSLLO7749



NEWAGE EVOLUTION FOUNDATION

*[Signature]*

DIRECTORS  
Director  
DIN: 09721209

For and on behalf of the Board of Directors

NEWAGE EVOLUTION FOUNDATION

*[Signature]*

RIDDHI BHATIA  
Director  
DIN: 09721210

DIRECTORS

**Statement of Profit and loss for the year ended 31st March 2023**

₹ in hundred

Particulars	Note No.	31st March 2023	31st March 2022
<b>Revenue</b>			
Revenue from operations	6	3,247.46	
Less: Excise duty			
<b>Net Sales</b>		<b>3,247.46</b>	
Other income	7	0.34	
<b>Total Income</b>		<b>3,247.80</b>	
<b>Expenses</b>			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	8	135.00	
Finance costs			
Depreciation and amortization expenses			
Other expenses	9	2,678.66	
<b>Total expenses</b>		<b>2,813.66</b>	
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>434.14</b>	
Exceptional items			
<b>Profit before extraordinary and prior period items and tax</b>		<b>434.14</b>	
Extraordinary items			
Prior period item			
<b>Profit before tax</b>		<b>434.14</b>	
<b>Tax expenses</b>			
Current tax			
Deferred tax			
Excess/short provision relating earlier year tax			
<b>Profit(Loss) for the period</b>		<b>434.14</b>	
<b>Earning per share-in ₹</b>			
<b>Basic</b>			
Before extraordinary Items			
After extraordinary Adjustment			
<b>Diluted</b>			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
 For M S MANSURI & ASSOCIATES  
 Chartered Accountant  
 (FRN: 031131C)

Mohammed Sohail Mansuri  
 Proprietor  
 Membership No.: 442965  
 Place: Udaipur  
 Date: 05/09/2023  
 UDIN : 23442965BGSLLO7749



*[Handwritten signature]*

**NEWAGE EVOLUTION FOUNDATION**

*[Handwritten signature]*

**DIRECTORS**  
 Director  
 DIN: 09721209

For and on behalf of the Board of Directors

**NEWAGE EVOLUTION FOUNDATION**

*[Handwritten signature: Riddhi Bhatia]*

**RIDDHI BHATIA**  
 Director  
 DIN: 09721210

**DIRECTORS**

Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Authorised :</b>		
1000 (31/03/2022:0) Equity shares of Rs. 10.00/- par value	100.00	
<b>Issued :</b>		
1000 (31/03/2022:0) Equity shares of Rs. 10.00/- par value	100.00	
<b>Subscribed and paid-up :</b>		
1000 (31/03/2022:0) Equity shares of Rs. 10.00/- par value	100.00	
<b>Total</b>	<b>100.00</b>	

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
<b>At the beginning of the period</b>				
Issued during the Period				
Other Issue	1,000	100.00		
Redeemed or bought back during the period				
<b>Outstanding at end of the period</b>	<b>1,000</b>	<b>100.00</b>		

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Aman Vaya	500	50.00		0.00
Equity [NV: 10.00]	Riddhi Bhatia	500	50.00		0.00
	<b>Total :</b>	<b>1,000</b>	<b>100.00</b>		<b>0.00</b>

Details of shares held by Promoters

Promoter name	Particulars	Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
		Number	%	Number	%		Number	%	Number	%	
AMAN VAYA	Equity [NV: 10.00]	0	0	500	50.00			0			
RIDDHI BHATIA	Equity [NV: 10.00]	0	0	500	50.00			0			
<b>Total</b>				<b>1000</b>							



NEWAGE EVOLUTION FOUNDATION

DIRECTORS

NEWAGE EVOLUTION FOUNDATION

Riddhi Bhatia

DIRECTORS

Note No. 2 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Surplus</b>		
Opening Balance		
Add: Profit for the year	434.14	
Less : Deletion during the year		
<b>Closing Balance</b>	<b>434.14</b>	
Balance carried to balance sheet	434.14	

Note No. 3 Trade payables

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
<b>(B) Others</b>		
Sundry Creditors	230.30	
	230.30	
<b>Total</b>	<b>230.30</b>	

Trade Payables Ageing Schedule

₹ in hundred

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	230.30				230.30					0.00
Disputed Dues-MSME					0.00					0.00
Disputed-Others					0.00					0.00

Note No. 5 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Balance with banks</b>		
HDFC Bank	647.99	
<b>Total</b>	<b>647.99</b>	
<b>Cash in hand</b>		
Cash in hand	116.45	
<b>Total</b>	<b>116.45</b>	
<b>Total</b>	<b>764.44</b>	

Note No. 6 Revenue from operations

₹ in hundred

Particulars	31st March 2023	31st March 2022
<b>Other operating revenues</b>		
Donation	3,247.46	
	3,247.46	
<b>Net revenue from operations</b>	<b>3,247.46</b>	

NEWAGE EVOLUTION FOUNDATION

*[Signature]*  
DIRECTORS

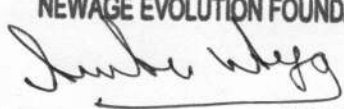
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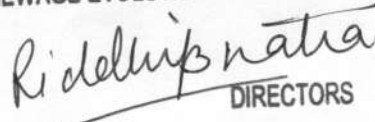
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DIRECTORS



Note No. 7 Other income ₹ in hundred

Particulars	31st March 2023	31st March 2022
Other non-operating income		
Other receipts	0.34	
	0.34	
<b>Total</b>	<b>0.34</b>	

NEWAGE EVOLUTION FOUNDATION  
  
DIRECTORS

NEWAGE EVOLUTION FOUNDATION  
  
DIRECTORS



**Note No. 8 Employee benefit expenses** ₹ in hundred

Particulars	31st March 2023	31st March 2022
<b>Salaries and Wages</b>		
Salary and wages	135.00	
	<b>135.00</b>	
<b>Total</b>	<b>135.00</b>	

**Note No. 9 Other expenses** ₹ in hundred

Particulars	31st March 2023	31st March 2022
Freight Expenses	13.90	
Accounting Expenses	250.00	
Cloths Distribution Expenses	368.00	
Travelling Expenses	1.00	
Office Expenses	952.50	
Petrol and Desiel Expenses	150.00	
Repair and Maintainance	15.60	
Stationery Expenses	82.94	
Food Distribution Expenses	444.72	
Salary to directors	400.00	
<b>Total</b>	<b>2,678.66</b>	

**Note No. 3(a)(a) Trade payables:(B) Others:Sundry Creditors** ₹ in hundred

Particulars	31st March 2023
Ganpati Print Ways	40.50
Kanak Dinning Hall	33.60
M/S Sonu Traders	11.00
New Sangam Studio	19.80
Royal Cargo Movers	13.90
Sakhi Fashion	93.50
Shree Matheshwari Dudh Dairy	18.00
<b>Total</b>	<b>230.30</b>

**Note No. 9(a) Other expenses:Salary to directors** ₹ in hundred

Particulars	31st March 2023
Aman Vaya	400.00
<b>Total</b>	<b>400.00</b>

NEWAGE EVOLUTION FOUNDATION

*[Signature]*

DIRECTORS

NEWAGE EVOLUTION FOUNDATION

*[Signature]*


DIRECTORS

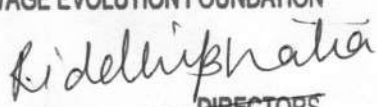


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**Note number: Additional Regulatory Information**  
**(1) Ratios:**

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	3.32	0.00	0.00	Company can meet their Current liabilities easily.
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.00	0.00	NA
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	NA
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.81	0.00	0.00	Company is converting its income into profit.
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	NA
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.00	0.00	0.00	NA
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	NA
(h) Net capital turnover ratio	Total Sales	Average Working Capital	6.08	0.00	0.00	Company has good income
(i) Net profit ratio	Net Profit	Net Sales	0.13	0.00	0.00	Company is in profit this year
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.81	0.00	0.00	Company is in profit this year
(k) Return on investment					0.00	NA

NEWAGE EVOLUTION FOUNDATION  
  
**DIRECTORS**

NEWAGE EVOLUTION FOUNDATION  
  
**DIRECTORS**


**Note 555 : Disclosures under Accounting Standards**

**(i) Details of related parties:**

Description of relationship	Nature of Relationship	Names of related parties
Key Management Personnel (KMP)	Director	Aman Vaya
Key Management Personnel (KMP)	Director	Riddhi Bhatia

**(ii) Details of related party transactions and balances outstanding:**

Particulars	Nature of Relationship	31.03.2023	31.03.2022
Transactions during the year			
Remuneration to Director			
Aman Vaya	Director	400.00	

NEWAGE EVOLUTION FOUNDATION

*Aman Vaya*  
DIRECTORS

NEWAGE EVOLUTION FOUNDATION

*Riddhi Bhatia*  
DIRECTORS





M S Mansuri & Associates  
Chartered Accountants  
534, Manglam Fun Square Durga Nursery Road  
Udaipur -313001 Rajasthan  
Email Id: - [casohailmansuri@gmail.com](mailto:casohailmansuri@gmail.com)  
Mobile No.:- 8107193057

NEWAGE EVOLUTION FOUNDATION  
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Annexure: 1

**A. Significant Accounting Policies**

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.



5. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

8. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value
2. Scrap : At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is NIL.



10. Retirement Benefits:-

The company has taken a policy from Life Insurance Corporation of India for the payment of gratuity. The gratuity has been provided in books on accrual basis. The leave encashment is accounted for as and when the liability for it becomes due for payment.

11. Taxes on Income:-

No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made due to uncertainty that sufficient taxable income against which such deferred tax assets can be realized. The impact of same has also not been determined.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

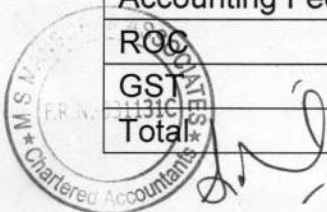
**(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. 40000 (Previous Year Rs.NIL)
3. Trade receivables, Loans & Advances and Unsecured Loans have Nil balance.
4. Trade Payable:

Particulars	2022-2023	2021-2022
Sundry Creditors	23030	0
Total	23030	0

5. Payments to Auditors:

Auditors Remuneration	2022-2023	2021-2022
Audit Fees	0	
Accounting Fees	25000	
ROC	0	
GST		
Total	25000	0



6. There are no loans and advances in respect of company other than the personal guarantee of persons.
7. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
8. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
NA		

9. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

**(I) Key Management Personnel**

1. Aman Vaya
2. Riddhi Bhatia

**(II) Relative of Key Management Personnel**

1. NA
2. NA

**(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives**

1. NA

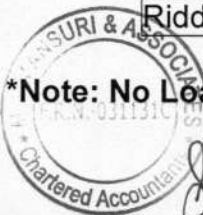
**Transactions with Related parties  
(Figure in INR)**

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Aman Vaya	40000		0	
Riddhi Bhatia	0		0	

**Outstanding Balances**

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Aman Vaya	0		0	
Riddhi Bhatia	0		0	

**\*Note: No Loan Taken by company from the Directors**



9. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

10. % of imported & indigenous raw material & consumables

Particulars	2022-23		2021-22	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

11. Value of Imports

Raw Material Nil Nil  
Finished Goods Nil Nil

12. Expenditure in Foreign Currency Nil Nil

13. Earning in Foreign Exchange Nil Nil

13. Previous year figures have been regrouped /rearranged wherever necessary.

**For M S Mansuri & Associates**

Chartered Accountants

Firm's Registration Number: 031131C



**M Sohail Mansuri**

Proprietor

Membership No: 442965

UDIN: 23442965BGSLLO7749

Date: 05<sup>th</sup> September, 2023

Place: Udaipur

# NEWAGE EVOLUTION FOUNDATION

55, Prem Nagar, Roop Sagar Road Keshav Nagar Udaipur RJ 313001 IN

CIN: U85300RJ2022NPL083456

Email ID: 9772173054aman@gmail.com, Contact No.: 7239855301

## Appointment letter

Dated: 25.10.2023

To,  
**M/s M S Mansuri & Associates,**  
Address: 534, 5<sup>th</sup> Floor, Mangalam Fun Square,  
Durga Nursery Road,  
Udaipur, RJ, 313001

Subject: Appointment as the Statutory Auditor of the Company in terms of Section 139 of Companies Act, 2013.

Dear Sir,

We have pleasure to inform you that your firm has been appointed as a Statutory Auditor of our Company at its Annual General Meeting held on 25th October, 2023 to hold office for a period of five consecutive financial year i.e. from this Annual General Meeting till the conclusion of the Annual General Meeting to be held in the year 2028 and to conduct statutory audit of accounts for the period from [F.Y. 2023-2024 to 2027-28] subject to such remuneration as may be mutually decided with the Board of Directors plus out of pocket expenses incurred for the purpose of Audit.

You are requested to confirm your acceptance for our further needful.

Thanking You,

For Newage Evolution Foundation

**NEWAGE EVOLUTION FOUNDATION**



**Aman Vaya DIRECTORS**  
Director  
DIN- 09721209

# NEWAGE EVOLUTION FOUNDATION

55, Prem Nagar, Roop Sagar Road Keshav Nagar Udaipur RJ 313001 IN

CIN: U85300RJ2022NPL083456

Email ID: 9772173054aman@gmail.com, Contact No.: 7239855301

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**CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE 1<sup>ST</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF NEWAGE EVOLUTION FOUNDATION HELD ON WEDNESDAY, 25<sup>TH</sup> OCTOBER, 2023 AT ITS REGISTERED OFFICE SITUATED AT 55, PREM NAGAR, ROOP SAGAR ROAD KESHAV NAGAR UDAIPUR RJ 313001 INDIA AT 11:00 A. M.**


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## **APPOINTMENT OF STATUTORY AUDITOR:**

"RESOLVED THAT as per the provision of Section 139, 142 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the members do hereby appoint **M/s M S Mansuri & Associates**, Chartered Accountants (having ICAI Firm Registration No. 031131C) as Statutory Auditors of the Company for the period from the conclusion of this Annual General Meeting [25.10.2023] till the conclusion of Annual General Meeting to be held in year 2028 (i.e. to conduct audit From F.Y. 2023-24 to F.Y. 2027-28) at such remuneration as may be fixed by the Board of Directors and reimbursement of out-of-pocket expenses incurred, if any."

**Certified True Copy  
For Newage Evolution Foundation**

NEWAGE EVOLUTION FOUNDATION

  
**Aman Vaya     DIRECTORS**  
Director  
DIN- 09721209